



American Enterprise

Air Transportation

(NAPSA)—Even a stock market novice knows that a five-to-one return on investment signifies an immense growth opportunity—and that’s exactly what exists, just overhead, in America’s airspace.



Photo credit: The Boeing Company

Modernizing America’s air transportation system could do a lot for the country’s economy.

An economic impact study by Global Insight found that aviation contributed nine percent of the nation’s gross domestic product and 11.3 million jobs in 2000. It also reports that delays of up to 35 million hours per year could be avoided if the government pursued early completion of runway and airway infrastructure improvements over the next 10 years.

“This analysis provides evidence that the costs of delays year after year far outweigh the costs of building a new, more efficient system,” said John W. Douglas, president and CEO of the Aerospace Industries Association (AIA). He urges Congress to increase research and development efforts, and to fund development of a new national air transportation system that goes beyond current modernization plans.

To learn more about this subject, visit www.globalinsight.com and www.aia-aerospace.org.