

Women & Finance

Real Women In Real Estate

(NAPSA)—According to a recent national survey, a growing number of women are getting into homeownership and real estate investing. The National Association of Realtors Profile of Home Buyers and Sellers reveals:

- Approximately 21 percent of all home buyers are single women for a total of 1.7 million.

- Single women purchase approximately one in five homes, while one in 10 are purchased by single men.

- The single female segment of the home-buyer population accounts for 18 percent of all home buyers.

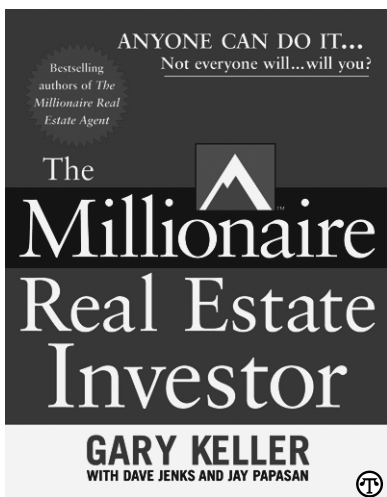
- More women (15.5 million) than men (11.8 million) live alone. Among these, women are more likely than men to own their homes (56 percent vs. 47 percent).

- Almost one-quarter of the nation's nearly eight million single mothers spend more than half their incomes on housing, compared with one-tenth of households headed by single fathers.

- Between 1994 and 2002, the number of unmarried females owning homes climbed from 13.9 million to 17.5 million.

"In today's climate, in which women are more career-driven, independent and financially savvy, they're recognizing what we discovered in our research—and that is, real estate is the most 'able' investment a person can make. It's appreciable, leveragable, improvable and stable," said Dave Jenks, co-author of *The Millionaire Real Estate Investor* (McGraw-Hill).

A recent best-seller on *The New York Times*, *Wall Street Journal* and *BusinessWeek* lists, the book showcases one-on-one interviews with 120 millionaires who built



More and more women are buying houses and building up real estate investment portfolios.

personal wealth by making their money work for them, versus working for their money. What's more, they did it all within the real estate market.

The book also takes a hard look at the money myths—or 'MythUnderstandings'—that deter some people from investing. They include:

- Investing is complicated.
- The best investments require knowledge most people don't have.
- Successful investors are able to time the market.
- All of the good investments are taken.

According to co-author Jay Papasan, most of the investors interviewed identified with at least one of these "MythUnderstandings" before buying their first investment properties.

You can find the book at most bookstores and learn more at www.millionairesystems.com.