

Business News & Notes

Keys For Successfully Starting A Business

(NAPSA)—A growing number of people are turning their search for a new job into an opportunity to start a business. While going into business for yourself can involve challenges, employing your expertise to do what you love and what interests you can be satisfying as well as profitable.

More than a third of new businesses fail within two years, so taking the time to research and develop a business is invaluable when you are starting your own business.

A thorough business plan should evaluate even the smallest details, including the cost for the appropriate resources for running your small business.

Sites such as SBA.gov, Entrepreneur.com and ZDNet.com, offer a wealth of information on starting a business and choosing the right resources for your business.

Starting your business is just the beginning. The hard part will be running your company on a day-to-day basis. Fortunately, available software can help give start-ups an edge with business management solutions that help you efficiently manage your time and finances right from the start and anticipate future growth. For example, companies such as Best Software offer Peachtree First Accounting for managing your finances, and Timeslips for Sole Practitioners for tracking and billing your time if your business is service-based, such as consulting as a lawyer or a designer.

If your business requires you to manage inventory, a solution like Peachtree Complete Accounting can keep track of your inventory quantities and costs.



Software can help you manage a variety of tasks in a new company, including payroll, supplies and contacts.

Beginning a new business relies heavily on relationships new and old, so a business can't afford to neglect any contact. Best Software also offers the leading contact management system, ACT!. ACT! can help you to manage your potential customers by keeping track of their contact information, managing communication, and tracking important details such as when you last received payment.

It's also a good idea to consider a business management solution that can accommodate your company's employee growth, inventory growth or an expansion of offerings.

Embarking on a new adventure such as starting a new business can be exciting, rewarding, and yes, stressful. The good news is that there are technologies available to reduce the stress, make the business management process easier and more efficient, and help you make better business decisions.

For more information on the products mentioned in this column, visit www.bestsoftware.com.