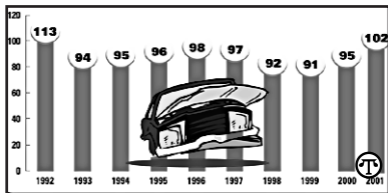


Understanding Our Economy

Steel Recycling

(NAPSA)—Here's good news about American industry. Despite the sluggish economy in 2001, steel recycling rates advanced and steel continued its reign as North America's most recycled material. The Steel Recycling Institute (SRI) reports that the steel industry recycled nearly 66 million tons of scrap in 2001, resulting in an overall steel recycling rate of 67.8 percent—a 5.7 percent increase compared to 2000.



“High-strength steels are the fastest growing materials utilized in new vehicle production. Because these high-strength steels provide more protection with less mass, the steel industry recycled more steel from automobiles than was utilized in the production of new vehicles, thus resulting in an automobile recycling rate greater than 100 percent,” commented Bill Heenan, President of the Steel Recycling Institute.

For more information about steel recycling, visit www.recycle-steel.org.