

Team Approach Best For Financial Planning

(NAPS)—It's a classic good news/bad news story. The good news is that people are living longer than ever before. The bad news? They'll need more money—maybe a LOT more—to fund their retirement.



According to Bruce Bare, Jr., CLU, ChFC and president of the Society of Financial Service Professionals, “As life expectancies continue to increase, planning for a financially secure retirement becomes an extremely demanding task. Not only should individuals not try to go it alone,” cautions Bare, “but they should use the team approach when constructing a comprehensive financial plan.”

The team approach is best, says Bare, because it matches the right professional expertise to each facet of the financial plan. Your team might include some or all of these credentialed professionals:

- Financial Adviser—to create and implement the overall plan,
- Accountant—to review and minimize your tax liabilities,
- Attorney—to review and/or prepare legal documents and to reduce your exposure to probate ...and, of course,
- Insurance Adviser—not only for life insurance, but for health, disability and long term care insurance, as well as key man insurance and succession planning for business owners.

For a free copy of the booklet, “Take the Mystery Out of Financial Planning” and a list of credentialed financial service professionals near you, call the Consumer Referral Service of the Society of Financial Service Professionals toll-free at 888-243-2258. Visit the Society’s Web site at www.financialpro.org.