
INVEST SMART

Income-Oriented Oil & Gas Trust Can Offset High Energy Costs

(NAPSA)—Were you shocked when you opened your heating and electric bills this winter?

Some savvy investors who are confronting rising energy costs at home are investing in energy-related equities to balance their exposure.

In fact, U.S. investors can now benefit from rising oil and gas prices and, at the same time, receive monthly cash distributions. NCE Petrofund, which recently began trading on the American Stock Exchange (Symbol: NCN), is the first Canadian royalty trust to trade on a U.S. stock exchange.

Twelve year old NCE Petrofund acquires and actively manages a diversified portfolio of Canadian oil and gas properties and passes most of the cash flow to unit holders on a monthly basis. Approximately 45 percent of NCE Petrofund's production is oil and 55 percent is gas.

NCE Petrofund's structure combines the benefits of a professionally managed oil and gas company with the benefits of a liquid, high yield security.

Thanks to its new AMEX listing, U.S. investors can now buy



Some investors see oil and gas related investments as a way to take advantage of increases in energy costs.

NCE Petrofund with the same ease as any listed U.S. equity.

Over the past several years, annual cash distributions (which are distributed monthly) have grown from approximately U.S. \$0.31 per unit in 1998, to \$0.40 in 1999 and to \$0.87 per unit in 2000—an increase of 180 percent.

NCE Petrofund is part of NCE Resources Group, an experienced oil and gas management company that has managed investment capital for Canadian investors for over 15 years.

To learn more, visit the Web site at www.nceresources.com or call 800-563-4623.