

MANAGING YOUR MONEY \$

Adjustable Rate Mortgages

(NAPSA)—Shopping for a mortgage—whether for buying or refinancing—can be a complicated process. Today, many loans have interest rates and monthly payments that can change.



Knowing what questions to ask can help you get the right mortgage.

For example, adjustable rate mortgages (ARMs) may start out with low rates. But the interest rate changes periodically and payments may go up or down. To make the right choices, consumers should ask questions, shop and compare. Ask how often the rate adjusts and whether there are any rate or payment caps.

A *Consumer Handbook on Adjustable Rate Mortgages* shows you what to look for in an ARM, complete with a checklist, glossary and where to go for help. It is available from the Federal Reserve by visiting the Web site at www.federalreserve.gov or by writing to Publications, Board of Governors of the Federal Reserve System, Washington, DC 20551.