

# HOME BUYING HINTS

## Profiting From Low Mortgage Rates Depends On Choosing the Right Lender

(NAPSA)—Low interest rates are no guarantee you will get the best deal—but good information may be.

Mortgage interest rates are at forty-year lows and consumers are rushing to cash in. Many consumers, however, will end up overpaying by committing to a mortgage without an inclusive guarantee by the lender of rates, points and fees.

Saving even an eighth of a point on a mortgage can translate into hundreds of dollars each month. Consumers may face difficulties in determining up-front how much they will ultimately pay and in comparing pricing among different lenders.

First, consumers are often not permitted to lock a loan rate until late in the process, and even then they will not receive guaranteed closing costs. Second, commissioned sales agents control pricing—and they are compensated based on how much the consumer spends. As a result, consumers may pay more than needed.

To address this, online mortgage leaders such as E\*TRADE Mortgage provide simplified, up-



**In The House—Learning about mortgage rates can help reduce house payments.**

front, all-inclusive pricing. Customers are told what they will pay before spending time and money. In fact, within 10 minutes of applying, they can receive a loan approval detailing the interest rate and closing costs that they can then immediately lock in.

E\*TRADE Mortgage pays no commissions and guarantees matching rates, low fees and on-time closing. As a result, customers can confidently select the loan that provides the best value for their money.

For more information, visit [www.etrade.com/mortgage](http://www.etrade.com/mortgage) or call 800-470-0999.