



Searching for Online Home Auctions

A New Way To Find Your New Home

(NAPSA)—As the rate of new-home construction in the U.S. continues to grow each year, it is becoming more and more difficult for consumers to find the right information on the right properties.



Information on the Internet can help make home buying a less stressful process.

Here's a hint for all new home hunters: the Internet is a valuable and timesaving way to find and research these new homes. Using the Internet, consumers can learn about homes, neighborhoods and interest rates before they buy—or even find a better way to bid on homes through auction-style sales.

For example, the Web site eBay (www.ebayrealestate.com) helps buyers find and bid on featured homes from communities across the country. Working with Builder Homesite, Inc., a consortium of the top-ranked builders in America, the site has begun conducting auction-style events of in-demand properties from cities around the U.S.

“We are making the process of finding and bidding on a home better for homebuyers,” said Doug Galen, vice president of eBay Real Estate. “We help reduce stress by giving buyers quicker and easier access to high-profile properties and by allowing interested buyers to more closely follow the sales process—instantly measuring how they stack up against fellow bidders.”

Builder Homesite, through its NewHomeSource product, helps eBay populate its new home postings with vital data that buyers need to make more informed purchasing decisions—including photos of model homes, architectural drawings, floor plans, maps, community information and property descriptions. Potential buyers can also contact builders directly for further information or to arrange a tour of the homes they are interested in previewing.