

The Tax Picture

Did You Know The Affordable Care Act Can Affect Your Taxes? Let The Experts Help (For Free!)

(NAPSA)—Jackson Hewitt Tax Service® and GetInsured, a leading health insurance online marketplace, are joining forces for a second year to help consumers understand how the Affordable Care Act (ACA) may impact them. By answering a few simple questions during the tax interview, clients will understand if they qualify for money-saving tax credits, and with the help of GetInsured, can enroll in a health insurance plan that fits their budget.

Research by Kaiser Health shows that 90 percent of Americans are unaware of when open enrollment is, and many aren't aware there's a tax penalty for being uninsured or that they may qualify for money-saving tax credits to help them pay for health coverage.

"Open enrollment began November 15th and there is still a lot of confusion among Americans about the ACA and how it will actually impact them," said Chini Krishnan, co-founder and CEO of GetInsured.

In order to avoid a tax penalty, you must buy health insurance before open enrollment closes on February 15, 2015. The tax penalty for remaining uninsured is \$325 per adult or up to 2 percent of your income—whichever is greater—and \$162.50 per uninsured child. But thanks to tax credits, health insurance may be more affordable than expected.

"The ACA affects Americans beyond health insurance—it impacts their taxes," said David Prokupek, CEO, Jackson Hewitt®. "The tax penalty for being uninsured in 2015 can have a significant impact on people's refunds. At Jackson Hewitt, we want clients to get the biggest refund possible. That's why we're working to help clients understand how



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they may be affected, and offer them an easy process to get enrolled in health insurance, thanks to GetInsured."

"With a limited time frame for consumers to enroll, we're happy to be working with Jackson Hewitt again this year to make it as efficient as possible for Americans to understand the implications of the ACA and find a plan that's right for them," added Krishnan.

For many Americans, their tax refund is the most important paycheck of a hard-worked year. With recent changes in health care tax laws, having expert tax preparers who know how to protect clients from possible penalties is important. Jackson Hewitt guarantees 100 percent accuracy and biggest refunds. In fact, every one of Jackson Hewitt's tax preparers makes a personal pledge to treat each tax return as if it's their own.

Free health insurance assistance is available at any of Jackson Hewitt's 6,300 locations, by phone at 866-652-6321 or online at getinsured.com/jacksonhewitt.

Terms and conditions apply to all offers. Ask a Tax Pro or see www.jacksonhewitt.com for details.