

Understanding Your Finances

Financial Literacy Website Has A New Look

(NAPSA)—There's good news for Americans seeking information that can help guide their financial decisions. A financial literacy education website has been redesigned to provide more interactive features and enhanced utility to visitors.

The site—www.MyMoney.gov—is a project of the Financial Literacy and Education Commission (FLEC).

The new version of the site creates an online point of access for financial information from the 21 federal agencies, departments and bureaus that comprise the FLEC. Users will be able to find information about how to plan for a host of life events that have financial implications, such as birth or adoption of a child, home ownership or retirement. They can also find information targeted to their personal or professional situation.

For instance, the site includes resources for teachers, service members, women, parents, youth, employers and more. The site also provides money-management tools including a financial savings calculator, worksheets for establishing a household budget, and a college preparation checklist, among others. A Spanish language version of the material is also available. The effort to make the website helpful and useful will be ongoing, with improvements expected to continue.

“As America recovers from the most severe financial crisis since



Thanks to a redesigned website, users will be able to find financial information targeted to their personal or professional situation.

the Great Depression, it's critical that we strengthen every aspect of our financial system. That means not only strong reforms and consumer protections, but also improved financial literacy and access,” said Treasury Deputy Secretary Neal Wolin.

Added Wolin, “Financial education and access is a priority for this administration, and we're pleased to provide this critical resource to help Americans find free, reliable and unbiased information that can help inform their daily financial decisions and plan for the future.”

The website was made possible by the FLEC, which was established under the Fair and Accurate Credit Transactions Act of 2003. The Commission was tasked to develop a national financial education website along with a hotline (1-888-MyMoney) and a national strategy on financial education. It is chaired by the Secretary of the Treasury and made up of the heads of 20 additional federal agencies. It is coordinated by the Department of the Treasury's Office of Financial Education.

For details, go to www.MyMoney.gov.