

85 WORDS, 30 SECONDS

NEWS FOR OLDER AMERICANS

IF YOU'RE OVER SEVENTY, YOU MAY HAVE A HIDDEN ASSET YOU DON'T EVEN KNOW ABOUT. YOU COULD SELL YOUR UNWANTED LIFE INSURANCE POLICY AND PAY OFF HEALTH CARE BILLS OR SUPPLEMENT YOUR RETIREMENT INCOME. YOU GET A CASH PAYMENT—OFTEN FOUR TO SEVEN TIMES MORE THAN THE CASH SURRENDER VALUE—WHILE THE PURCHASER ASSUMES ALL FUTURE PREMIUM PAYMENTS AND EVENTUALLY GETS THE BENEFIT. THIS IS KNOWN AS A LIFE SETTLEMENT, EXPLAINS THE NONPROFIT LIFE INSURANCE SETTLEMENT ASSOCIATION. LEARN MORE, INCLUDING WHETHER YOU'RE ELIGIBLE, AT LISA--DOT--ORG.