

RADIO ROUNDUP

a collection of features, oddities,
and helpful tips



**NORTH AMERICAN
PRECIS SYNDICATE, INC.**

415 Madison Avenue, 12th Fl.
New York, New York 10017

181 WORDS, 60 SECONDS

PLANNING FOR RETIREMENT

IF YOU EVER FEAR YOUR FINANCES ARE TOO STRETCHED TO SAVE FOR RETIREMENT, THERE COULD BE GOOD NEWS FOR YOU. THE SAVER'S CREDIT, A LITTLE-KNOWN TAX CREDIT FOR LOW- TO MODERATE-INCOME WORKERS, MAY REDUCE YOUR FEDERAL INCOME TAXES WHEN YOU SAVE FOR RETIREMENT THROUGH A QUALIFIED RETIREMENT PLAN OR AN INDIVIDUAL RETIREMENT ACCOUNT. CATHERINE COLLINSON, PRESIDENT OF NONPROFIT TRANSAMERICA CENTER FOR RETIREMENT STUDIES, SAYS (BEGIN *SOUND BITE*): **"OUR RESEARCH ESTIMATES THAT JUST ONE IN FOUR WORKERS WHO ARE POTENTIALLY ELIGIBLE TO BENEFIT FROM THE SAVER'S CREDIT ARE AWARE OF IT."** (END *SOUND BITE*) DEPENDING ON YOUR INCOME LEVEL, YOU MAY QUALIFY FOR A CREDIT OF UP TO A THOUSAND DOLLARS ON YOUR FEDERAL INCOME TAXES. IF YOU USE A PROFESSIONAL TAX PREPARER FOR YOUR FEDERAL INCOME TAXES, YOU CAN ASK ABOUT THE "RETIREMENT SAVINGS CONTRIBUTIONS CREDIT." OR, IF YOU USE TAX PREPARATION SOFTWARE, LOOK FOR THE "RETIREMENT SAVINGS CONTRIBUTIONS CREDIT" ON FORMS TEN-FORTY, TEN-FORTY-A OR TEN-FORTY-N-R. THE CREDIT IS NOT AVAILABLE WITH FORM TEN-FORTY-E-Z. FOR MORE INFORMATION, VISIT TRANS-AMERICA-CENTER--DOT--ORG OR I-R-S--DOT--GOV.

NOTE TO BROADCASTERS: SOUND BITE AVAILABLE ON CD. FOR MORE INFORMATION, PLEASE CALL THE MEDIA RELATIONS DEPARTMENT AT 1-800-222-5551.