

RADIO ROUNDUP

a collection of features, oddities,
and helpful tips



**NORTH AMERICAN
PRECIS SYNDICATE, INC.**

415 Madison Avenue, 12th Fl.
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184 WORDS, 60 SECONDS

THE SAVERS TAX CREDIT

THERE'S A TAX CREDIT DESIGNED FOR LOW- TO MODERATE-INCOME WORKERS THAT COULD BE GOOD NEWS FOR MANY WHO FIND SAVING FOR RETIREMENT A CHALLENGE. CALLED THE SAVERS CREDIT, IT MAY HELP REDUCE YOUR FEDERAL INCOME TAX WHEN YOU SAVE THROUGH A QUALIFIED RETIREMENT PLAN OR AN INDIVIDUAL RETIREMENT ACCOUNT. DEPENDING ON YOUR FILING STATUS AND INCOME LEVEL, YOU MAY QUALIFY FOR A CREDIT OF UP TO ONE THOUSAND DOLLARS, OR TWO THOUSAND IF FILING JOINTLY. SAID CATHERINE COLLINSON, PRESIDENT OF NONPROFIT TRANSAMERICA CENTER FOR RETIREMENT STUDIES (BEGIN *SOUND BITE*): **"OUR RESEARCH FOUND THAT ONLY TWENTY-THREE PERCENT OF WORKERS WITH AN ANNUAL HOUSEHOLD INCOME OF LESS THAN FIFTY THOUSAND DOLLARS ARE AWARE OF THIS IMPORTANT TAX CREDIT."** (END *SOUND BITE*) IF YOU USE A PROFESSIONAL TAX PREPARER FOR YOUR FEDERAL INCOME TAXES, YOU CAN ASK ABOUT THE "RETIREMENT SAVINGS CONTRIBUTIONS CREDIT." OR, IF YOU USE TAX PREPARATION SOFTWARE, LOOK FOR THE "RETIREMENT SAVINGS CONTRIBUTIONS CREDIT" ON FORMS TEN-FORTY, TEN-FORTY-A OR TEN-FORTY-N-R. THE CREDIT IS NOT AVAILABLE WITH FORM TEN-FORTY-E-Z. FOR MORE INFORMATION, VISIT TRANS-AMERICA-CENTER--DOT--ORG.

NOTE TO BROADCASTERS: SOUND BITE AVAILABLE ON CD. FOR MORE INFORMATION, PLEASE CALL THE MEDIA RELATIONS DEPARTMENT AT 1-800-222-5551.